



Sirjan Jahan Steel Co (SJSCO)

General Terms and Conditions TENDER NO. D140501

SIRJAN JAHAN STEEL COMPANY (hereinafter referred to as SJSCO) intends to sell and export 25,000 MT Prime Sponge Iron (DRI), with the option to increase the contract quantity by up to 20% on basis of FAS at the Buyer's warehouse in Bandar Abbas, IRAN (Other ports are negotiable) according to INCOTERMS 2020 with the following terms and conditions along with chemical and physical specifications to the best and highest priced offer. Therefore, referred to your letter of interest, hereby SJSCO invites your esteemed company to participate in this tender by sending your firm's bid at the latest by:

Monday April 20, 2026, at 12:30 PM Iran's local time

1- Description:

Selling 25,000 MT Prime Sponge Iron (DRI)
(With the option to increase the contract quantity by up to 20%)

2- Technical details:

Chemical analysis based on mill stockyard pile composition:

Fe(Total)%	88.0 ± 1
Fe(Metal)%	80.5 ± 1
MD%	91 ± 1
C%	Min 1.8
S%	0.009 ± 0.003
P%	0.05 ± 0.02
SiO2%	3.5 ± 0.7
Al2O3%	0.8 ± 0.4
CaO%	0.8 ± 0.4
MgO%	2.2 ± 0.4
TiO2	0.15 ± 0.07

Nominal granules dimension based on mil stock yard pile:

Size	0-4 mm	5%
	4-5 mm	4%
	> 5 mm	91%

- Mill certificates will be considered the basis for the chemical and physical properties of DRI.



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Factory : Cross Of Gol Gohar Mining & Industrial CO. , Shiraz Road 50Km , Sirjan , Iran

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Web Site : www.sjsco.ir Email : Info@sjsco.ir



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- Quality would be based on chemical and physical composition of the Mill stock pile as above and Mill documents such as MTC or quality certificate which would be issued by the Seller are acceptable for the buyer.
- The Buyer can nominate a third-party inspector or their own representative to inspect the cargo at their expense. (To prevent any claims regarding size, weight, and quality)

3- Delivery and sales Term:

The delivery term for the goods is FAS at the Buyer's warehouse in Bandar Abbas, IRAN (Other ports are negotiable) according to INCOTERMS 2020.

4- Packing:

Loose

5- Terms of Payment:

The following terms of payment are agreed by the parties:

- The contract deposit would be 20% of the completely 25,000 MT value. This deposit would be frozen and allocated for the last contract part.
- The cargo value for 25,000 MT in partial during delivery of the whole consignment and before delivery of each subsequent part in 5,000 MT lot. Each payment for 5,000 MT should be paid immediately (max three working days) against P/I issued by seller prior to the lot delivery. The whole 25,000 MT cargo would be delivered in 20 days from receiving the 20% deposit and the first 5,000 MT lot value and designation of the warehouse by the Buyer contingent upon on time receiving and crediting payments in seller nominated account 3 days after sending the P/I s prepared and submitted by the seller.

Note 1: The Bank Account Details will be announced subsequently, and the Buyer must pay the total amount of payment in AED, USD, or Euro currency.

Note 2: The Exchange rate will be extracted from web address www.xe.com at day and time of each payment with four decimal points.

Note 3: In case of breaching contract, 10% of contract payment is not refundable to the buyer.

6- Date and Delivery Conditions:

- The loading will commence immediately upon receipt of the advance payment and the first 5,000 MT lot value and designation of the warehouse by the Buyer on the FAS at the Buyer's warehouse in Bandar Abbas, IRAN
- After depositing the advance payment, the buyer is obliged to introduce the warehouse within maximum 7 working days; otherwise, the buyer will be charged a daily fine of 1% of the total value of the shipment.



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- The Seller will deliver the goods to the Buyer at the designated warehouse within 20 days following receipt of the advance payment and the first 5,000 MT lot value and designation of the warehouse by the Buyer.

7- Financial Proposal:

- The price shall be proposed based on a percentage of the Platts scrap price (HMS 1/2 80:20 CFR Turkey)
- The preliminary proforma invoice price shall be calculated at (X) % of the most recent Platts scrap price (HMS 1/2 80:20 CFR Turkey), on the auction day.
- The final price per ton of Sponge Iron will be (X) % of the average Platts Scrap (HMS 1/2 80:20 CFR Turkey) quotation price (QP), calculated over a period of **twenty-one (21) days, comprising the ten (10) days prior to the Bill of Lading (B/L) date, the B/L date itself, and the ten (10) days following the B/L date.**
- Note1: The Exchange rate of USD to AED or Euro currency will be calculated based on Xe.com at day and time of each payment with four decimal points.

Note 2: Each bidder is only allowed to submit one (1) financial bid, so if a bidder submits two or more bids, SJSCO has the right to reject such bids and eliminate the bidder from the tender.

8- Tender documents:

- A copy of this document (General Conditions) must be signed by legal authorized signatories and be sent in a separated envelope, it marked as "**ENVELOPE A: General Condition**".
- The financial proposal included Financial Bid Form which must be filled, signed by legal authorized signatories and submitted in a separate and distinctive envelope, and it marked as "**ENVELOPE B: FINANCIAL BID**".

Note 1: The participants in this tender must be written under all pages this sentence;
"I/We acknowledge that I/We have read and fully understood the content and provisions of the tender documents"

Note 2: Tender documents will only be accepted by SJSCO in case of submission in sealed envelopes (**ENVELOPE A-B**), being sent to SJSCO Commercial Dep. as per following address:

2nd FLOOR, No. 2, JOOBIN ALLEY, SHAHIDI STREET, JAHAN KODAK JUNCTION, TEHRAN, IRAN
Postal code: 1518615491



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Note 3: Deadline for sending envelopes is **Monday April 20, 2026, at 12:30 PM** Iran's local time.

9- Other conditions:

- Participants must be foreign natural or legal person.
- The Bidders accept and confirm that their bids are valid for at least a ONE WEEK from the end date of bid submission, stipulated in the related public tender notice.
- The bidder will not have the right to transfer all or part of the contract to another party.
- The bids which are received after the deadline will not be considered and this date cannot be extended.
- The quantity delivered would be based on mill actual weight carried out by seller mill weighbridge.
- Only the bids for the completely 25,000 MT DRI shall be accepted.
- Additional terms and conditions will be specified in a forthcoming contract.
- All participants in the auction must be aware that the winner of the auction will enter a contract with a foreign partner company, which will be introduced subsequently. All payments must also be made through the company mentioned.



10- SJSCO RIGHTS:

- SJSCO has the right to split the mentioned cargo between the bidders but only the bids for the completely 25,000 MT DRI shall be accepted.
- SJSCO reserves the right to decline any or all the received suggestions.
- SJSCO has the right to amend, change or revise the tender documents up to the end date of bid submission, in this case, all the bidders will be notified of such changes.
- SJSCO reserves the right to cancel the contract prior to receiving full payment for the first lot of the shipment.



**For more information, please contact us at:
Commercial Dep. Sales Office:**

+982186084642: (SJSCO Sales Department)

+989125885162: (Shima Aghili)

BEST REGARDS,



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